



Our very best wishes to you & yours for a Happy New Year!

Six Financial Resolutions for a Richer New Year

The New Year is a great time of renewal. That makes it a good time to make bold, decisive changes in your life. Leave behind the baggage from last year and start fresh with a blank slate. If you are looking for some resolutions to improve your personal finances, here are a few tips:

- Increase your savings. Even if it's only by 5%, every little bit adds up.
- Cut out one impulse purchase a week.
- Trim your electricity bills by making sure your appliances are all running efficiently and conserving as much energy as possible.
- Increase your marketability by learning new skills or broadening your knowledge in your chosen field.
- Pay down your debt by making it a priority.
- Spend less on groceries. Do whatever it takes to make it happen: coupon more, cash in on rebates, and shop the sales.



IRA/ Tax Loan

Tax Season has arrived and we are now offering our annual TAX/IRA Loan. With a rate offer as low as **5.00% APR***, you may want to borrow the funds to pay your tax liability and avoid costly potential IRS penalties and interest.

To apply, please contact any branch office, or apply online at www.CACCU.org.

** Annual Percentage Rate, On Approved Credit, Some Conditions Apply. Representative example: For a \$2,000 loan with a 12- month repayment term at 5.00% APR* funded with a first payment due date set at 30 days from the origination date, the payment would be \$171.21 per month for 12 months.*

2020 Tax Returns

Tax—2020 Returns Information. The statement you receive for the period ending December 31, 2020 will show the interest paid and dividends earned for 2020. Please retain a copy of this statement because you'll need this information when filing your 2020 Tax Return. Tax Reporting Forms included as part of your year-end statement are:

- 1099-INT for dividends paid over \$10.00
- 1098 for mortgage interest paid over \$600.00

FYI—the last day for a 2020 IRA Contribution is April 15, 2021.



Annual Meeting

Nominations for volunteer positions on the Board of Directors and Supervisory Committee are now being accepted. Nomination packets are available by telephoning the Main Office at (916) 386-1418. All nomination packets must be completed and submitted to the Main Office by mail or in person no later than April 1, 2021.

The Annual Meeting and Election of Officers will be scheduled for a date in May 2021 and will be held at the Main Office: 8815 Folsom Boulevard, Sacramento, CA 95826.

Important Notice—IRA Withholding

If you are currently taking withdrawals from your IRA Account with CACCU, we are required by federal law to notify you of your right to change your tax withholding election* for your IRA distributions. You have the right to change your election at any time. The withholding election you previously made will continue to apply to future IRA distributions until you notify us in writing of a change.

If you want to make a change to your tax withholding election, please give us a call at (916) 386-1418.

**You are advised to seek advice from your own tax professional.*

Upcoming Fee Changes

The following fee changes will take effect starting on March 1, 2020:

Fee Type	Revised Fee
Money Order	\$4.00 each
Non-Sufficient Funds	
Check (Share Draft)	\$30.00 each
ACH (Automated Clearing House)	\$30.00 each
Returned Deposited Item	\$20.00 each
Returned Loan Payment	\$30.00 each
Stop Payment (Checking, ACH)	\$27.00 each
Incoming Wires	\$9.00 each
Account Reconciliation/Research	\$25.00 per hour with \$25.00 minimum

Holidays

Dr. Martin Luther King Jr. Day— Monday, January 18th - **Closed**

President's Day— Monday, February 15th - **Closed**



Go green! Sign-up for e-statements at CACCU.org.

*This credit union newsletter is as current as possible and provides up to date information to you with the understanding that it is not financial, legal, accounting, tax or otherwise professional advice. We reserve the right to add, change, or delete services, and all rates and fees are subject to change without notice. Loan rates are shown as Annual Percentage Rate. Member share savings are protected up to \$500,000 per signer. NCUA (National Credit Union Administration) federally insures up to \$250,000; ASI (American Share Insurance) insures an additional \$250,000. Contact a CACCU representative for further details.



Offices

Main—Sacramento

8815 Folsom Boulevard
Sacramento, CA 95826
(916) 386-1418
(916) 386-2768 (fax)
Monday—Friday:
10 AM to 5 PM
On Premises ATM

Sunrise-Roseville

130 Sunrise Avenue
Roseville, CA 95661
(916) 786-2451
(916) 773-2196 (fax)
Monday—Friday:
10 AM to 5:00 PM
On Premises ATM
Safe Deposit Boxes

Elk Grove

9257 Laguna Springs Drive, Suite 160
Elk Grove, CA 95758
(916) 394-6388
(916) 394-6393 (fax)
Monday—Friday:
10 AM to 5 PM

Modesto

3600 Sisk Road, Suite 4L
Modesto, CA 95356
(209) 544-3971
(209) 544-2488 (fax)
Monday—Friday:
10 AM to 5:00 PM

Telephone Teller

(916) 381-3900

www.CACCU.org

When you change your home or email address, or your home, work, or cell phone numbers, please let us know so that we may continue to provide you with extra-ordinary financial services, anytime, anywhere.

Connect With Us on Social Media!

Facebook: @CaliforniaCommunityCU

Instagram: @CaliforniaCommunityCU

LinkedIn: [Linkedin.com/company/CACCU](https://www.linkedin.com/company/CACCU)

